

Message Text

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51

ORIGIN OPIC-12

INFO OCT-01 EA-11 ISO-00 EB-11 AID-20 TRSE-00 XMB-07 OMB-01

L-03 INT-08 INR-10 CIAE-00 NSAE-00 /084 R

66605

DRAFTED BY: OPIC/D:EABURTON

APPROVED BY: EB/IFD/OIA:MKENNEDY

OPIC/D:RPOATS EA/ANP:JDORRANCE

OPIC/GC:JOFFUTT OPIC/INS:AKRAMISH EB/IFD/OIA:WHCOURTNEY

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R 191530Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY CANBERRA

UNCLAS STATE 227733

E.O. 11652: N/A

TAGS: EFIN, AS

SUBJ: OPIC INVESTMENT INCENTIVE AGREEMENT

REF: CANBERRA 3479, JUNE 22, 1972

1. OPIC HAS RECENTLY RECEIVED PRELIMINARY INQUIRIES FROM KENNECOTT COPPER CO RE AVAILABILITY OF USG INVESTMENTS INCENTIVE PROGRAMS FOR ITS CONTEMPLATED INVESTMENT IN THE OK TEDI COPPER ORE PROJECT IN PAPUA NEW GUINEA. OPIC WOULD APPRECIATE A REPORT ON CURRENT GOA POSITON AND INITIATIVES RE INSTITUTION OF OPIC PROGRAMS IN PNG AND THE POSSIBILITY OF CONCLUDING AN OPIC INVESTMENT INCENTIVE AGREEMENT WITH THE PNG GOVERNMENT IN THE FORSEEABLE FUTURE.

2. RECENT DISCUSSIONS HAVE BEEN HELD AT OPIC WITH REPRESENTATIVES OF THE AUSTRALIAN EMBASSY; THE OFFICER CHARGED WITH PNG AFFAIRS AND WITH MR. RALPH KAREEPA. MR. KAREEPA REPORTED THAT THE OPIC AGREEMENT HAD BEEN APPROVED IN PRINCIPLE BY THE PNG CABINET AND HAD BEEN REFERRED BACK TO THE GOA FOR FINAL APPROVAL.

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3. AT EMBASSY RECOMMENDATION (REF), INSTRUCTIONS
AND CIRCULAR 175 CLEARANCES WERE DELAYED UNTIL TIME PROPITIOUS
FOR OFFICIAL APPROACH. WOULD APPRECIATE EMBASSY ESTIMATE OF
SITUATION AND WHETHER TIME IS RIPE FOR DISPATCHING OFFICIAL
TEXT AND AUTHORITY TO CONCLUDE AGREEMENT. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, AGREEMENTS, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE227733
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/D:EABURTON
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731125/aaaaasbo.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: CANBERRA 3479, JUNE 22, 1972
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 30 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30-Jan-2002 by bryansd0>; APPROVED <12 FEB 2002 by smithrj>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC INVESTMENT INCENTIVE AGREEMENT
TAGS: EFIN, AS, PP, OPIC
To: CANBERRA
Type: TE
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